





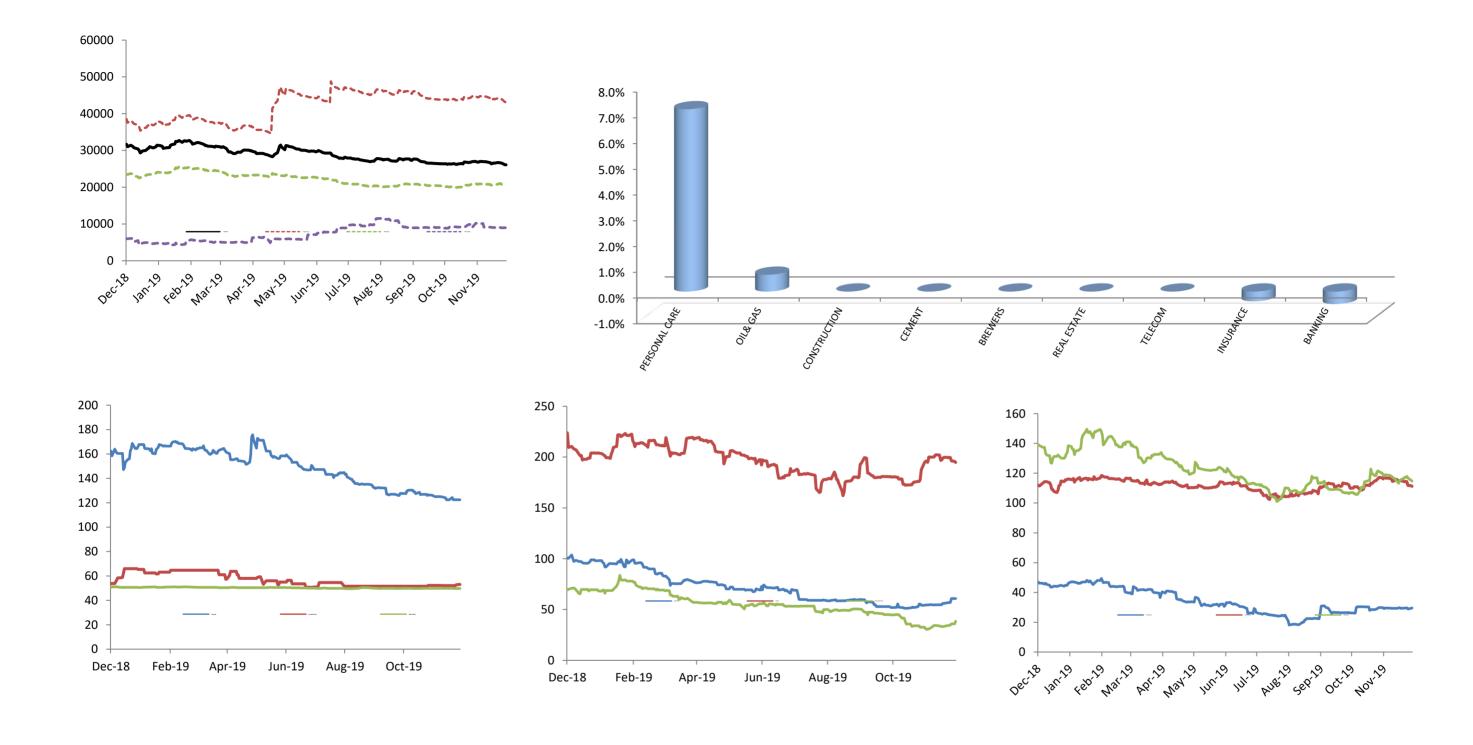
## **Equities at a Glance**

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	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	26,090.88	-0.10%	-2.14%	-5.57%	-16.99%	-18.38%
Market Cap (N billions)	12,595.73	-0.09%	-2.11%	-6.35%	7.47%	7.87%
Volume Traded (millions)	324.28	72.70%	1,390.07	16,945.11	77,424.10	80,767.71
Value Traded (N millions)	1,694.02	-30.24%	12,805.88	217,025.51	940,810.84	953,915.83
NGN/USD	364.17	0.00%	0.15%	0.54%	0.05%	-0.05%
NSEASI (\$)	71.64	-0.10%	-2.29%	-6.08%	-17.03%	-18.34%
Market Cap (\$ millions)	34,587.50	-0.09%	-2.26%	-6.86%	7.42%	7.92%

Index Performance
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								52 Wk	
	1 D	4 \\\	2 M 4 l-	/ M			EQ \\/\ -		EQ VA/I- NA
	1 Day	1 Wk	3 Month	6 Month			52 Wk	Volatility	52 Wk Max
ARM Sector Indices	Return	Return	Return	Return	QTD Return	YTD sReturn	Return	(SD)	Drawdown
BANKING	-0.49%	-2.17%	3.05%	-4.75%	1.69%	-15.15%	-16.29%	1.35%	-4.57%
BREWERS	0.00%	7.00%	6.14%	-9.10%	5.39%	-39.29%	-37.24%	2.01%	-7.31%
CEMENT	0.00%	-0.01%	-8.81%	-22.68%	-7.55%	-25.31%	-26.91%	1.37%	-8.31%
TELECOM	0.00%	-5.93%	-15.84%	-19.35%	-14.33%	-19.35%	-19.35%	1.10%	-4.69%
PERSONAL CARE	7.08%	12.75%	-23.77%	-30.95%	-18.78%	-45.70%	-44.52%	2.31%	-8.05%
CONSTRUCTION	0.00%	1.85%	2.86%	-3.58%	2.86%	-1.48%	-1.48%	1.59%	-10.26%
FOOD	-0.58%	-2.41%	8.64%	-1.18%	-2.18%	-7.29%	-13.02%	1.73%	-7.36%
INSURANCE	-0.38%	-2.60%	4.66%	-2.52%	-0.31%	-1.87%	-1.18%	0.91%	-2.68%
OIL& GAS	0.65%	0.07%	33.27%	-7.79%	-4.26%	-35.56%	-35.05%	3.60%	-15.96%
REAL ESTATE	0.00%	-0.46%	-1.25%	-1.89%	-0.60%	-2.99%	-2.53%	0.15%	-0.50%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.15%	-2.26%	-5.41%	-3.09%	-6.39%	13.08%	10.54%	1.77%	-2.96%
Mid Cap (Mid 30%)	0.03%	-1.52%	0.22%	-9.29%	-1.04%	-12.99%	-10.66%	0.68%	-1.80%
Small Cap (Bottom 60%)	-0.14%	-1.09%	-0.80%	25.87%	-0.24%	47.80%	51.94%	4.19%	-20.91%



				1 day	1 week	3 month	6 month	52 wk								
		Market Cap. (N'mln)	Closing Price	Return	Return	Return	Return	Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Lo
BANKING																
Access Bank	31-Dec	286,386.92	9.90	2.06%	-1.00%	44.53%	50.00%	37.50%	28.57%	45.59%	10.80	7.10	10.80	5.30	10.80	5.30
FBN Holdings	31-Dec	213,576.99	5.95	-0.83%	-5.56%	10.19%	-14.39%	-30.81%	8.18%	-25.16%	7.50	5.25	8.45	4.35	8.45	4.35
FCMB	31-Dec	35,644.88	1.80	-4.76%	-2.70%	12.50%	11.80%	3.45%	9.09%	-4.76%	2.18	1.58	2.41	1.46	2.41	1.46
Guaranty Trust Bank	31-Dec	853,504.20	29.00	-1.19%	-1.86%	2.65%	-6.75%	-15.45%	-0.68%	-15.82%	30.45	24.90	38.95	24.90	38.95	24.90
StanbicIBTC HOLDCO	31-Dec	364,000.00	36.40	-2.93%	0.83%	-7.38%	-10.46%	-28.06%	-4.21%	-24.09%	40.10	35.00	48.50	33.00	53.25	33.00
United Bank For Africa	31-Dec	222,624.37	6.75	0.00%	-6.25%	12.50%	5.47%	-15.62%	9.76%	-12.34%	7.75	5.70	8.20	5.50	8.20	5.50
Union Bank	31-Dec	115,163.48	6.80	0.00%	4.62%	-2.86%	-1.45%	21.43%	-2.86%	21.43%	7.10	6.30	7.50	5.60	7.50	5.60
Wema Bank	31-Dec	27,246.98	0.69	0.00%	-6.76%	15.00%	7.81%	13.11%	16.95%	9.52%	0.76	0.55	1.03	0.55	1.03	0.55
Zenith Bank	31-Dec	569,846.36	18.15	-0.82%	-2.94%	-2.16%	-9.25%	-21.09%	-2.94%	-21.26%	19.15	16.95	26.00	16.20	26.00	16.20
Ecobank	31-Dec	100,502.04	6.30	5.00%	-9.35%	-29.21%	-38.54%	-55.79%	-21.74%	-55.00%	7.85	6.00	15.00	6.00	15.00	6.00
Fidelity Bank	31-Dec	60,847.07	2.10	0.00%	0.00%	23.53%	22.09%	7.69%	23.53%	3.45%	2.20	1.63	2.78	1.40	2.78	1.40
Sterling Bank	31-Dec	59,020.36	2.05	7.89%	2.50%	1.99%	-15.64%	12.64%	2.50%	7.89%	2.23	1.80	2.74	1.80	2.74	1.80
Sterling bank	31-Dec	37,020.30	2.05	7.07/0	2.50%	1.77/0	-13.04/0	12.04/0	2.50%	7.07/0	2.23	1.00	2.74	1.00	2.74	1.00
BREWERIES																
Guinness	30-Jun	48,263.72	32.05	0.00%	-9.97%	-9.72%	-31.22%	-55.49%	-5.74%	-55.49%	35.60	23.30	72.00	23.30	72.00	23.30
Nigerian Breweries	31-Dec	459,491.40	57.95	0.00%	9.96%	11.44%	-0.94%	-29.42%	10.38%	-32.22%	57.95	46.00	83.20	46.00	85.50	46.00
International Breweries	31-Mar	30,667.75	9.40	0.00%	-1.05%	-21.67%	-43.71%	-69.18%	-25.40%	-69.18%	12.60	9.40	31.50	9.40	31.50	9.40
CEMENT & CONSTRUCTION		<u>'</u>														
Dangote Cement	31-Dec	2,385,671.04	140.00	0.00%	0.00%	-9.09%	-23.91%	-27.84%	-7.59%	-26.20%	151.20	140.00	205.00	140.00	205.00	140.00
C.C.N.N.	31-Dec	22,745.87	18.10	0.00%	-3.72%	9.04%	48.97%	-7.42%	16.77%	-6.70%	20.00	14.80	26.90	11.60	26.90	11.60
Lafarge	31-Dec	76,730.28	14.00	0.00%	0.72%	-6.67%	16.67%	12.00%	-11.95%	12.45%	16.25	13.30	16.25	9.55	16.25	9.55
Julius Berger	31-Dec	26,004.00	19.70	0.00%	3.68%	6.20%	-5.74%	-1.99%	6.20%	-1.99%	19.70	18.55	28.40	18.00	28.40	18.00
UACN Property DevCo	31-Dec	1,155.00	0.84	0.00%	-16.00%	-34.38%	-44.37%	-51.72%	-20.00%	-56.02%	1.13	0.84	1.95	0.82	1.95	0.82
OACN Froperty DevCo	31-Dec	1,155.00	0.04	0.00%	-10.0076	-54.5076	-44.37 /0	-31.72/0	-20.0076	-30.0276	1.13	0.04	1.73	0.02	1.73	0.02
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	21,440.58	5.40	0.00%	-6.09%	-22.86%	-23.94%	-50.91%	-22.86%	-55.37%	7.00	5.00	13.45	5.00	13.45	5.00
Unilever	31-Dec	83,800.01	22.15	9.65%	20.05%	-23.62%	-30.78%	-40.14%	-17.04%	-40.14%	26.70	16.00	47.00	16.00	47.00	16.00
Glaxo Smithkline	31-Dec	6,278.35	5.25	0.00%	0.00%	-28.57%	-48.78%	-63.79%	-26.06%	-63.79%	7.10	5.25	14.50	5.25	14.50	5.25
FOOD & BEVERAGES																
Cadbury	31-Dec	19,251.57	10.25	6.77%	3.54%	-1.91%	-6.39%	2.50%	-1.91%	2.50%	10.65	9.00	12.10	9.00	12.10	9.00
Dangote Flour Mills	30-Sep	111,250.00	22.25	0.00%	0.00%	0.23%	27.51%	220.14%	-3.26%	224.82%	23.20	22.15	23.20	5.60	23.20	5.60
Dangote Sugar	31-Dec	163,800.00	13.65	-5.54%	-17.52%	31.88%	19.21%	-11.36%	25.23%	-10.49%	16.55	9.95	16.55	8.50	16.55	8.50
Flour Mills	31-Dec	51,172.63	19.50	0.00%	1.04%	39.29%	39.29%	-9.51%	36.36%	-15.58%	19.50	14.00	22.20	12.80	23.10	12.80
Nestle		1,030,453.13	1,300.00	0.00%	0.00%	6.99%	-7.09%	-19.61%	-6.80%	-12.46%	1,394.90	1,150.00	1,600.00	1,080.00	1,617.10	1,080.00
	31-Dec															
Honeywell	31-Mar	7,930.20	1.00	0.00%	-3.85%	-0.99%	-2.91%	-24.24%	5.26%	-21.88%	1.10	0.90	1.40	0.90	1.40	0.90
UACN	31-Dec	15,559.00	8.10	-2.41%	-7.43%	5.88%	33.88%	-32.50%	8.00%	-16.92%	8.90	6.00	9.60	4.50	10.80	4.50
OIL& GAS																
Forte Oil	31-Dec	23,574.91	18.10	0.00%	0.00%	6.78%	-43.44%	-42.08%	14.56%	-36.93%	18.10	14.80	35.30	14.00	35.30	14.00
Conoil Plc	31-Dec	12,838.11	18.50	0.00%	0.00%	10.12%	-14.55%	-11.90%	10.12%	-20.43%	18.50	15.15	23.80	15.15	23.80	15.15
Mobil Oil	31-Dec	53,332.04	147.90	0.00%	0.00%	-3.65%	-13.00%	-19.97%	-3.65%	-20.27%	147.90	139.00	188.00	139.00	188.00	139.00
Oando	31-Dec	44,528.09	3.70	2.78%	0.00%	-2.63%	-7.50%	-22.92%	-1.60%	-26.00%	3.89	3.11	7.25	3.11	7.25	3.11
MRS Oil	31-Dec	3,886.03	15.30	0.00%	0.00%	-18.62%	-26.62%	-40.47%	-18.62%	-40.47%	16.95	15.30	25.70	15.30	25.70	15.30
Total	31-Dec	37,652.97	110.90	0.00%	0.00%	10.90%	-26.07%	-44.55%	-14.36%	-45.37%	123.20	110.90	223.30	96.50	223.30	96.50
Eterna Oil	31-Dec	3,912.43	3.00	0.00%	0.00%	0.00%	-16.67%	-34.78%	-4.76%	-36.17%	3.15	2.80	5.30	2.50	5.30	2.50
SEPLAT	31-Dec	304,154.68	549.70	0.00%	0.00%	19.50%	7.78%	-14.50%	-0.95%	-14.11%	565.00	517.00	640.00	397.70	642.90	397.70
	3 I-Dec	304,134.00	J47./U	0.00%	0.00%	17.30/0	1.10/0	-14.30/6	-0.73/0	-14.11/0	303.00	317.00	040.00	377.70	042.70	377.70
INSURANCE	24.5	/ 22/ 45	0.70	0.0004	2.0707	10.770/	4.250/	10.770/	0.000/	14.000/	0.70	0.72	0.70	0.70	0.70	0.70
AIICO Insurance	31-Dec	6,336.15	0.72	0.00%	2.86%	10.77%	4.35%	10.77%	9.09%	14.29%	0.78	0.63	0.79	0.60	0.79	0.60
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	40.13%	15.18%	18.92%	6.28%	15.18%	2.40	2.20	2.40	1.27	2.40	1.27
Custodian & Allied	31-Dec	33,232.53	5.65	0.00%	-5.83%	-3.42%	-7.38%	7.62%	-5.83%	0.00%	6.20	5.00	6.80	5.00	6.80	5.00
Mansard	31-Dec	18,900.00	1.80	0.00%	0.00%	5.88%	-7.22%	-10.00%	8.43%	-1.64%	1.80	1.60	2.20	1.60	2.20	1.60
Prestige Assurance	31-Dec	2,814.33	0.51	0.00%	0.00%	4.08%	-13.56%	8.51%	4.08%	2.00%	0.51	0.49	0.59	0.45	0.59	0.45
AGRICULTURE																
Okomu Oil	31-Dec	52,465.05	55.00	0.00%	0.92%	0.09%	-17.42%	-27.82%	0.09%	-27.82%	55.00	49.65	85.00	40.15	85.00	40.15
Presco	31-Dec	47,500.00	47.50	0.00%	0.00%	17.72%	-8.65%	-23.57%	17.72%	-25.78%	47.50	34.60	75.00	34.60	75.00	34.60
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СТ																
ICT MTN Nigeria	31-Dec	2,137,223.87	105.00	0.00%	-8.93%	-24.46%	-19.23%	16.67%	-19.54%	16.67%	130.50	105.00	149.00	90.00	149.00	90.00

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Iop	10	gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
UNILEVER NIGERIA PLC.	22.15	9.65%	UNILEVER NIGERIA PLC.	22.15	20.05%	A.G. LEVENTIS NIGERIA PLC.	0.55		C & I LEASING PLC.	6.00	237.08%	C & I LEASING PLC.	6.00	237.08%
STERLING BANK PLC.	2.05	7.89%	A.G. LEVENTIS NIGERIA PLC.	0.55	19.57%	CHAMS PLC	0.34	41.67%	DANGOTE FLOUR MILLS PLC	22.25	224.82%	A.G. LEVENTIS NIGERIA PLC.	0.55	220.14%
CADBURY NIGERIA PLC.	10.25	6.77%	UNITY BANK PLC	0.72	10.77%	FLOUR MILLS NIG. PLC.		36.36%	A.G. LEVENTIS NIGERIA PLC.	0.55	103.70%	CORNERSTONE INSURANCE COMPANY PLC.	0.38	103.70%
ECOBANK TRANSNATIONAL INCORPORATED	6.30	5.00%	JAPAUL OIL & MARITIME SERVICES PLC	0.72		ROYAL EXCHANGE		33.33%	CORNERSTONE INSURANCE COMPANY PLC.	0.38	90.00%	CHAMS PLC	0.34	90.00%
NIGERIAN AVIATION HANDLING COMPANY PLC	2.40	3.90%	LINKAGE ASSURANCE PLC	0.53	8.16%	ASSOCIATED BUS		32.35%	CHAMS PLC	0.34	70.00%	THOMAS WYATT NIG. PLC.	0.38	70.00%
OANDO PLC	3.70	2.78%	CUTIX PLC.	1.45	6.62%	TRANS-NATIONWIDE EXPRESS PLC.	1.00	29.87%	THOMAS WYATT NIG. PLC.	0.38	65.22%	TRANS- NATIONWIDE EXPRESS PLC.	1.00	65.22%
ACCESS BANK PLC.	9.90	2.06%	UNION BANK NIG.PLC.	6.80		ACCESS BANK PLC.	9.90	28.57%	ASSOCIATED BUS COMPANY PLC	0.45	55.17%	ASSOCIATED BUS COMPANY PLC	0.45	56.25%
TRANS-NATIONWIDE EXPRESS PLC.	1.00	1.01%	UBA CAPITAL	2.40	4.35%	LAW UNION AND ROCK INS. PLC.	0.50	28.21%	TRANS- NATIONWIDE EXPRESS PLC.	1.00	53.85%	DIAMOND BANK PLC	2.42	55.17%
A.G. LEVENTIS NIGERIA PLC.	0.55	0.00%	ROYAL EXCHANGE PLC.	0.28	3.70%	DANGOTE SUGAR REFINERY PLC	13.65	25.23%	ACCESS BANK PLC.	9.90	45.59%	ROYAL EXCHANGE PLC.	0.28	46.67%
JAPAUL OIL & MARITIME SERVICES PLC	0.22	0.00%	CADBURY NIGERIA PLC.	10.25	3.54%	FIDELITY BANK PLC	2.10	23.53%	B.O.C. GASES PLC.	5.50	30.64%	ACCESS BANK PLC.	9.90	40.00%

Top 10 Losers

	Closing	1 Day		Closing	1 Wk		Closing		Closing	g	Clo	osing	52 Wk
Stocks	Price	Return	Stocks	Price	Return	Stocks	Price	QTD Return	Stocks Price	YTD Return	Stocks Pri	ce	Return
ZENITH BANK PLC	18.15	-0.82%	LAW UNION AND ROCK INS. PLC.	0.50	-9.09%	CHAMPION BREW. PLC.	0.93	-19.13%	UNIVERSITY PRESS PLC.	1.17 -46.33%	UNIVERSITY PRESS PLC.	1.17	-44.81%
FBNH	5.95	-0.83%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.20	-9.09%	MTN NIGERIA PLC	105.00	-19.54%	CHAMPION BREW. PLC.	0.93 -53.27%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	4.45	-45.06%
GUARANTY TRUST BANK PLC.	29.00	-1.19%	TRANSCORP HOTELS	4.90	-9.26%	UACN PROPERTY DEVELOPMENT CO. LIMITE	<b>■D</b> 0.84	-20.00%	ECOBANK TRANSNATIONAL INCORPORATED	6.30 -55.00%	P Z CUSSONS NIGERIA PLO	5.40	-50.91%
U A C N PLC.	8.10	-2.41%	ECOBANK TRANSNATIONAL INCORPORATED	6.30	-9.35%	ECOBANK TRANSNATION		-21.74%	P Z CUSSONS NIGERIA PLC.	5.40 -55.37%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.84	-51.72%
STANBICIBTC HOLDCO PLC	36.40	-2.93%	ARBICO PLC.	3.51	-9.77%	P Z CUSSONS NIGERIA PLO			GUINNESS NIG PLC		GUINNESS NIG PLC	32.05	
TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.96	-3.03%	B.O.C. GASES PLC.	5.50	-9.84%	INTERNATIONAL BREWERI PLC.	<b>ES</b> 9.40	-25.40%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.84 -56.02%	ECOBANK TRANSNATIONAL INCORPORATED	6.30	-55.79%
FIRST CITY MONUMENT BANK PLC.	1.80	-4.76%	GUINNESS NIG PLC	32.05	-9.97%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	5.25	-26.06%	RESORT SAVINGS & LOANS PLC	0.20 -60.00%	RESORT SAVINGS & LOAN PLC	s 0.20	-60.00%
DANGOTE SUGAR REFINERY PLC	13.65	-5.54%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.84	-16.00%	ARBICO PLC.	3.51	-26.72%	GOLDLINK INSURANCE PLC	0.20 -62.26%	GOLDLINK INSURANCE PL	C 0.20	-62.26%
INTERCONTINENTAL WAPIC	0.33	-8.33%	DANGOTE SUGAR REFINERY PLC	13.65	-17.52%	FIDSON HEALTHCARE PLC		-31.11%	GLAXO SMITHKLINE CONSUMER NIG. PLC.		GLAXO SMITHKLINE CONSUMER NIG. PLC.	5.25	-63.79%
LAW UNION AND ROCK INS. PLC.	0.50	-9.09%	CORNERSTONE INSURANCE COMPANY PLC.	0.38	-32.14%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	4.45	-45.06%	INTERNATIONAL BREWERIES PLC.	9.40 -69.18%	INTERNATIONAL BREWERIES PLC.	9.40	-69.18%

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